

Department of Engineering
Tim Bryan, P.E., County Engineer

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MEMORANDUM

December 21, 2020

To: Sheila Jones, Supervisor, District I
Trey Baxter, Supervisor, District II
Gerald Steen, Supervisor, District III
Karl Banks, Supervisor, District IV
Paul Griffin, Supervisor, District V

From: Tim Bryan, P.E.
County Engineer

Re: Administrative Adjustment to Rebecca Bell Budd
Bozeman Road Improvements Project

The Engineering Department is requesting the Board approve an Administrative Adjustment of \$150.00 to the previously established amount of just compensation. This amount represents the processing fee for Trustmark's partial release.

SHEILA JONES
District One

TREY BAXTER
District Two

GERALD STEEN
District Three

KARL BANKS
District Four

PAUL GRIFFIN
District Five

ADMINISTRATIVE ADJUSTMENT REQUEST

County: Madison
Project: LPA 106993-701000
Parcel: 028-00-00-W/T
Owner: Rebecca Bell Budd

This is a request to approve an administrative adjustment in the amount of \$150.00

Justification:

Original Fair Market Value Offer:

\$ 7,828.00	Land: 8,988 sq ft warranty deed
\$ 1,000.00	Damages: Cost to cure landscaping
\$ 100.00	Land: 300 sq ft temporary easement
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\$ 8,928.00	Total:

Administrative Adjustment:

The property owner has a deed of trust with Trustmark National Bank. Trustmark requires a partial release fee of \$150.00. The property owner has accepted the County's offer and has signed the conveyance instruments. She requests the partial release fee be paid since the County is requires the property to be conveyed.

Approval of an administrative adjustment is requested since the property owner incurred these expenses to convey property needed for the proposed project.

Summary:

\$ 8,928.00	Original Fair Market Value Offer
\$ 150.00	Administrative Adjustment
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\$ 9,078.00	Total Compensation Amount

Approval:

It is our opinion the administrative adjustment is reasonable, prudent and in the interest of the Madison County Board of Supervisors. The administratively adjusted amount was an expense required by the property owner's lender, and is substantially lower than the overall cost to acquire this parcel eminent domain proceedings. I have been authorized to approve an administrative adjustment of \$150.00 to acquire this parcel.

Gerald Steen, President of the Madison County Board of Supervisors